

# Department of Accounting

(Wilson College of Business)

[business.uni.edu/accounting](https://business.uni.edu/accounting)

The Department of Accounting offers the following programs:

## Undergraduate Major (B.A.)

- Accounting (p. 1)

## Graduate Major (MAcc)

- Master of Accounting (p. 2)

**Undergraduate note:** A copy of the Wilson College policies may be obtained at <https://business.uni.edu/students/advising/uni-college-business-policies>. Enrollment in upper division (3000/4000-level) business courses requires satisfactory completion of the Wilson College of Business admission requirements and any course prerequisites.

Accounting majors *may* declare a double major, and/or major and minor within the Wilson College of Business subject to regulations imposed by those Wilson College of Business departments affected. Accounting majors minoring within the Wilson College of Business must select minors designated for business majors.

All students majoring in business must complete 50% of their major coursework in the Wilson College of Business at UNI. Major coursework would include any undergraduate, credit-bearing, graded course taught in the Wilson College of Business at UNI. Business courses taken at UNI as credit/no credit do not qualify. A minimum of 10 credits must be upper division (3000-4000 level courses). All upper-level (3000-4000) Accounting major-specific courses must be taken at UNI unless approved by the Accounting Department. A student must earn a 2.20 cumulative grade point average at UNI and earn an overall 2.20 grade point average in business designated courses taken at UNI, and earn a grade of C- or better in the following courses:

ACCT 3120	Intermediate Accounting I	3
ACCT 3122	Intermediate Accounting II	3
ACCT 3130	Cost Accounting and Analysis	3
ACCT 3140	Accounting Information Systems and Analytics	3
ACCT 4150	Income Tax	3
ACCT 4160	Auditing	3

*Students who want to write the Uniform CPA Examination in Iowa should secure current requirements from the Iowa Accountancy Examining Board in order to plan their program of study so that all requirements are met. Students who want to write the Uniform CPA Examination in other states should secure the same information from the applicable state board of accountancy.*

Students may repeat Accounting courses with the exception that subsequent to successfully completing a 100/3000/4000-level Accounting course, they may not repeat Principles of Financial

Accounting (ACCT 2120) or Principles of Managerial Accounting (ACCT 2130).

The Wilson College of Business limits the number of courses that can be counted towards major specific requirements across the College. The College will allow students to double count one major specific course between majors, with the following exceptions. These exceptions include major combinations which allow two double-counted courses:

- MIS/Business Analytics
- Real Estate/Finance: Financial Management or Investments
- Business Analytics/Economics: Business Economics

This guideline is not applicable to the business core. There are no limitations to the number of courses that can be double-counted towards minors and/or certificates within the College.

The Accounting Department may impose additional admission requirements for students wishing to declare a minor or a second Wilson College of Business major. Eligibility to declare a minor or a second Wilson College of Business major is based on competitive GPA and space availability.

## Bachelor of Arts Degree Programs Accounting Major

The Accounting major requires a minimum of 120 total hours to graduate. This total includes UNIFI/General Education requirements and the following specified major requirements, plus electives to complete the minimum of 120 hours.

### Business Core

Business Administration, Interdepartmental:		
BUSINESS 1000	Introductory Seminar for Business Professionals	0
BUSINESS 2000	Business Professionals in Training	0
Accounting:		
ACCT 2120	Principles of Financial Accounting	3
ACCT 2130	Principles of Managerial Accounting	3
Marketing:		
MKTG 2110	Principles of Marketing	3
Management:		
MGMT 2080	Introduction to Information Systems	3
MGMT 3100	Legal and Social Environment of Business	3
or ACCT 3075	Legal and Ethical Concepts for Accountants	
MGMT 3154	Operations Management	3
MGMT 3965/5965	Organizational Behavior	3
MGMT 4175	Strategic Management	3
Finance:		

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FIN 3130/5130	Corporate Finance	3
Economics:		
ECON 1011	Statistics for Business Analytics	3
ECON 2090	Decision Analytics	3
ECON 1041	Principles of Macroeconomics	3
ECON 1051	Principles of Microeconomics	3
Mathematics:		
STAT 1772	Introduction to Statistical Methods	3
<b>Required</b>		
Accounting:		
ACCT 3120	Intermediate Accounting I	3
ACCT 3122	Intermediate Accounting II	3
ACCT 3130	Cost Accounting and Analysis	3
ACCT 3140	Accounting Information Systems and Analytics	3
ACCT 4150	Income Tax	3
ACCT 4160	Auditing	3
<b>Total Hours</b>		<b>60</b>

While Accounting majors are not required to take accounting electives, the following electives are offered:

ACCT 4025/5025	Advanced Accounting	3
ACCT 4052	Advanced Income Tax	3
ACCT 4065/5065	Fraud Analytics	3
ACCT 4070/5070	Government and Not-for-Profit Accounting	3
ACCT 4162/5162	Advanced Auditing	3

Depending on individual career goals and professional certification requirements, certain electives may be highly recommended in addition to the required courses. Students who wish to be a candidate for the Uniform Certified Public Accountant Examination should follow the requirements of the Iowa Board of Accountancy.

## Master of Accounting Degree Program

Students interested in this program must submit a completed Application for Admission to Graduate Study and should refer to their MyUNIverse Student Center To-Do list or contact the Department of Accounting for any other application requirements. Graduate information and application for graduate admission can be found at <https://admissions.uni.edu/application>.

The Master of Accounting degree is offered both as a traditional graduate program and as an integrated program for current UNI undergraduate students. The procedures for applying to the program differ depending on whether the applicant is applying to the integrated program or the traditional program; therefore the requirements for admission are set out separately below.

**Admission requirements for individuals not currently UNI undergraduate students:** Individuals desiring entry into this degree program must have: a minimum Graduate Management Admission Test (GMAT) score of 500, a verbal GMAT score in the 40th percentile or higher, a cumulative grade point average

(GPA) of B- or better on all upper division (junior/senior) accounting courses, and either completion of an undergraduate degree in accounting or satisfactory completion of Intermediate Accounting I ACCT 3120, Intermediate Accounting II ACCT 3122, Cost Accounting ACCT 3130, Income Tax ACCT 4150, Auditing ACCT 4160, and Accounting Information Systems ACCT 3140. In addition, a minimum admission score of 1150 (computed by multiplying the undergraduate GPA by 200 and adding the GMAT score) is required. At the discretion of the Accounting Department, students may be admitted on a probationary basis if their GMAT score and/or their average grades on upper division accounting courses fall below 500 and/or B-, respectively.

International students and/or individuals without English as a first language are required to demonstrate English language proficiency.

Applicants must earn a minimum score of 100 on the TOEFL iBT to be admitted. If the TOEFL iBT is not offered in the applicant's country, then the applicant must take the TOEFL and Test of Spoken English (TSE). Minimum scores on these tests for admission are 600 (or 250 on the computerized version) on the TOEFL and 50 on the TSE. The University of Northern Iowa also accepts the IELTS. If a student takes the IELTS, a minimum score of 7 is required, with no sub-score less than 6.

### Admission requirements for current UNI undergraduate students applying to the integrated program:

Current UNI undergraduate students desiring entry into this degree program must have: a minimum Graduate Management Admission Test (GMAT) score of 500, a verbal GMAT score in the 40th percentile or higher, a cumulative grade point average (GPA) of B- or better on all upper division (junior/senior) accounting courses, and satisfactory completion of Intermediate Accounting I ACCT 3120 and Intermediate Accounting II ACCT 3122. In addition, a minimum admission score of 1150 (computed by multiplying the undergraduate GPA by 200 and adding the GMAT score) is required. At the discretion of the Accounting Department, students may be admitted on a probationary basis if their GMAT score and/or their average grades on upper division accounting courses fall below 500 and/or B-, respectively.

UNI undergraduate accounting students interested in the MAcc Integrated Program may apply for admission to the program during the semester they are completing Intermediate Accounting II ACCT 3122. An Application for Admission to Graduate Study must be completed and the student's interest in the MAcc Integrated Program must be indicated on the application itself. The GMAT will be waived for UNI undergraduate students applying to the integrated program if they have a GPA of 3.00 or higher after 75 UNI credits and at the end of the semester in which Intermediate II is taken. If accepted into the MAcc Integrated Program, the student will receive both the B.A. and MAcc degrees upon completion of the respective programs of study.

Once admitted into the integrated program, UNI undergraduate accounting students (who are classified as seniors) may register for a maximum of 12 hours of graduate credit as a senior, with the approval of the student's advisor, the instructor of the course(s), and the head(s) of the department(s) offering the course(s). Graduate credit completed as a senior will not be counted toward the undergraduate degree. See policies and procedures for Graduate Credit for Undergraduate Students for information on the tuition charged for graduate credit and financial aid eligibility. Integrated MAcc students will be classified as graduate students for tuition and federal financial aid purposes at the beginning of their fifth year or upon awarding of the bachelor's degree,

whichever is earlier. Students must be classified as graduate students for tuition purposes for at least two full semesters (not including summers).

The MAcc is a full-time program. Accordingly, students are expected to carry a credit load sufficient to qualify as a full-time student for each semester during the program (excluding summers).

**Only graduate courses (course numbers 5000 or above) will apply to a graduate degree, even if the undergraduate course number (4999 or less) is listed. No exceptions will be made.**

The Master of Accounting program (MAcc) is offered on the **non-thesis** option. A minimum of 30 semester hours is required for the degree, of which a **minimum of 15 hours must be at the 6000-level**. In addition, all transfer credit must be at the graduate level (i.e., equivalent to UNI's 6000-level courses).

**Required**

Accounting:		
ACCT 6120	Financial Accounting Theory and Analysis	3
ACCT 6170	Business Law for the Professional Accountant	3
ACCT 6175	Applied Professional Research	3
Information technology component:		
ACCT 6140	Business Analytics in Accounting	3
or MGMT 6249	Management Information Systems Concepts	

**Electives 18**

Accounting:		
ACCT 4025/5025	Advanced Accounting	
ACCT 4065/5065	Fraud Analytics	
ACCT 4070/5070	Government and Not-for-Profit Accounting	
ACCT 4162/5162	Advanced Auditing	
ACCT 6052	Advanced Tax Topics	
ACCT 6090	Graduate Internship in Accounting	
ACCT 6092	Topics in Accounting: Fraud Examination	
ACCT 6285	Individual Readings	
ACCT 6289	Seminar in Contemporary Issues in Accounting	
ACCT 6299	Research	
Ethics:		
MGMT 3974/5974	Business, Ethics, and Society	
International Business:		
FIN 3032/5032	International Financial Management	
MKTG 3176/5176	Global Marketing	
Other electives:		
ECON 3221/5221	Public Finance	
ECON 3229/5229	Cost-Benefit Analysis	
ECON 3253/5253	Urban and Regional Economics	
FIN 3160/5160	Principles of Investments	

MGMT 3905/5905	Employment and Labor Law
MGMT 3965/5965	Organizational Behavior
MGMT 3984/5984	Dynamics of Negotiations
MKTG 3113/5113	Consumer Behavior
HIST 6020	History and U.S. Public Policy
Any other graduate level course approved by the MAcc program coordinator	
<b>Total Hours</b>	<b>30</b>

Students will be required to satisfy an Experiential Component with a pre-approved experience. Ways in which this component might be satisfied include enrollment and satisfactory completion of ACCT 3055 or ACCT 3090 or ACCT 3179 or ACCT 6090 . Non-academic credit work experience may also satisfy this requirement. Students will be required to prepare a written report summarizing their experience. Supervising faculty will determine whether the experience goals have been satisfied.