Department of Accounting

(Wilson College of Business)

business.uni.edu/accounting

The Department of Accounting offers the following programs:

Undergraduate Major (B.A.)
- Accounting (p. 1)

Graduate Major (MAcc)
- Master of Accounting (p. 2)

Undergraduate note: Students majoring in Accounting must satisfy the Wilson College of Business admission requirements before they can officially declare their major. A copy of the Admission, Retention, and Graduation Policy may be obtained from UNIBusiness Advising in the Wilson College of Business or at https://business.uni.edu/students/advising/uni-college-business-policies. Prior to completion of the admission requirements, students may sign an intent to major in Accounting and be classified as a prospective (pre)major. Pre-Major Accounting majors may enroll in lower division (below 3000-level) business courses only. Enrollment in upper division (3000/4000-level) business courses requires satisfactory completion of the Wilson College of Business admission requirements and any course prerequisites.

Accounting majors may declare a double major, and/or major and minor within the Wilson College of Business subject to regulations imposed by those Wilson College of Business departments affected. Accounting majors minoring within the Wilson College of Business must select minors designated for business majors.

All students majoring in business must complete 50% of their major coursework in the Wilson College of Business at UNI. Major coursework would include any undergraduate, credit-bearing, graded course taught in the Wilson College of Business at UNI. Business courses taken at UNI as credit/no credit do not qualify. A minimum of 10 credits must be upper division (3000/4000-level) business courses requires satisfactory completion of the Wilson College of Business admission requirements and any course prerequisites.

Accounting majors may declare a double major, and/or major and minor within the Wilson College of Business subject to regulations imposed by those Wilson College of Business departments affected. Accounting majors minoring within the Wilson College of Business must select minors designated for business majors.

Students who want to write the Uniform CPA Examination in Iowa should secure current requirements from the Iowa Accountancy Examining Board in order to plan their program of study so that all requirements are met. Students who want to write the Uniform CPA Examination in other states should secure the same information from the applicable state board of accountancy.

Students may repeat Accounting courses with the exception that subsequent to successfully completing a 100/3000/4000-level Accounting course, they may not repeat Principles of Financial Accounting (ACCT 2120) or Principles of Managerial Accounting (ACCT 2130).

The Wilson College of Business limits the number of courses that can be counted towards major specific requirements across the College. The College will allow students to double count one major specific course between majors, with the following exceptions. These exceptions include major combinations which allow two double-counted courses:

- MIS/Business Analytics
- Real Estate/Finance: Financial Management or Investments
- Business Analytics/Economics: Business Economics

This guideline is not applicable to the business core. There are no limitations to the number of courses that can be double-counted towards minors and/or certificates within the College.

The Accounting Department may impose additional admission requirements for students wishing to declare a minor or a second Wilson College of Business major. Eligibility to declare a minor or a second Wilson College of Business major is based on competitive GPA and space availability. Students may obtain a copy of these requirements from UNIBusiness Advising (CBB 5) in the Wilson College of Business.

Bachelor of Arts Degree Programs

Accounting Major

The Accounting major requires a minimum of 120 total hours to graduate. This total includes UNIFI/General Education requirements and the following specified major requirements, plus electives to complete the minimum of 120 hours.

Business Core

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>BUSINESS 1000</td>
<td>Introductory Seminar for Business Professionals</td>
<td>0</td>
</tr>
<tr>
<td>BUSINESS 2000</td>
<td>Business Professionals in Training</td>
<td>0</td>
</tr>
</tbody>
</table>

Accounting:

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<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
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</tr>
</thead>
<tbody>
<tr>
<td>ACCT 2120</td>
<td>Principles of Financial Accounting</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 2130</td>
<td>Principles of Managerial Accounting</td>
<td>3</td>
</tr>
</tbody>
</table>
Department of Accounting

The Master of Accounting degree is offered both as a traditional graduate program and as an integrated program for current UNI undergraduate students. The procedures for applying to the program differ depending on whether the applicant is applying to the integrated program or the traditional program; therefore the requirements for admission are set out separately below.

Admission requirements for individuals not currently UNI undergraduate students: Individuals desiring entry into this degree program must have: a minimum Graduate Management Admission Test (GMAT) score of 500, a verbal GMAT score in the 40th percentile or higher, a cumulative grade point average (GPA) of B- or better on all upper division (junior/senior) accounting courses, and either completion of an undergraduate degree in accounting or satisfactory completion of Intermediate Accounting I ACCT 3120, Intermediate Accounting II ACCT 3122, Cost Accounting ACCT 3130, Income Tax ACCT 4150, Auditing ACCT 4160, and Accounting Information Systems ACCT 3140. In addition, a minimum admission score of 1150 (computed by multiplying the undergraduate GPA by 200 and adding the GMAT score) is required. At the discretion of the Accounting Department, students may be admitted on a probationary basis if their GMAT score and/or their average grades on upper division accounting courses fall below 500 and/or B-, respectively.

International students and/or individuals without English as a first language are required to demonstrate English language proficiency. Applicants must earn a minimum score of 100 on the TOEFL iBT to be admitted. If the TOEFL iBT is not offered in the applicant’s country, then the applicant must take the TOEFL and Test of Spoken English (TSE). Minimum scores on these tests for admission are 600 (or 250 on the computerized version) on the TOEFL and 50 on the TSE. The University of Northern Iowa also accepts the IELTS. If a student takes the IELTS, a minimum score of 7 is required, with no sub-score less than 6.

Admission requirements for current UNI undergraduate students applying to the integrated program: Current UNI undergraduate students desiring entry into this degree program must have: a minimum Graduate Management Admission Test (GMAT) score of 500, a verbal GMAT score in the 40th percentile or higher, a cumulative grade point average (GPA) of B- or better on all upper division (junior/senior) accounting courses, and satisfactory completion of Intermediate Accounting I ACCT 3120 and Intermediate Accounting II ACCT 3122. In addition, a minimum admission score of 1150 (computed by multiplying the undergraduate GPA by 200 and adding the GMAT score) is required. At the discretion of the Accounting Department, students may be admitted on a probationary basis if their GMAT score and/or their average grades on upper division accounting courses fall below 500 and/or B-, respectively.

UNI undergraduate accounting students interested in the MAcc Integrated Program may apply for admission to the program during the semester they are completing Intermediate Accounting II ACCT 3122. An Application for Admission to Graduate Study must be completed and the student’s interest in the MAcc Integrated Program must be indicated on the application itself. The GMAT will be waived for UNI undergraduate students applying to the integrated program if they have a GPA of 3.00 or higher after 75 UNI credits and at the end of the semester in which Intermediate II is taken. If accepted into the MAcc
Integrated Program, the student will receive both the B.A. and MAcc degrees upon completion of the respective programs of study.

Once admitted into the integrated program, UNI undergraduate accounting students (who are classified as seniors) may register for a maximum of 12 hours of graduate credit as a senior, with the approval of the student’s advisor, the instructor of the course(s), and the head(s) of the department(s) offering the course(s). Graduate credit completed as a senior will not be counted toward the undergraduate degree.

See policies and procedures for Graduate Credit for Undergraduate Students for information on the tuition charged for graduate credit and financial aid eligibility. Integrated MAcc students will be classified as graduate students for tuition and federal financial aid purposes at the beginning of their fifth year or upon awarding of the bachelor's degree, whichever is earlier. Students must be classified as graduate students for tuition purposes for at least two full semesters (not including summers).

The MAcc is a full-time program. Accordingly, students are expected to carry a credit load sufficient to qualify as a full-time student for each semester during the program (excluding summers).

Only graduate courses (course numbers 5000 or above) will apply to a graduate degree, even if the undergraduate course number (4999 or less) is listed. No exceptions will be made.

The Master of Accounting program (MAcc) is offered on the non-thesis option. A minimum of 30 semester hours is required for the degree, of which a minimum of 15 hours must be at the 6000-level. In addition, all transfer credit must be at the graduate level (i.e., equivalent to UNI’s 6000-level courses).

### Required

- **Accounting:**
  - ACCT 6120: Financial Accounting Theory and Analysis (3)
  - ACCT 6170: Business Law for the Professional Accountant (3)
  - ACCT 6175: Applied Professional Research (3)
- **Information technology component:**
  - ACCT 6140: Business Analytics in Accounting (3)
- or MGMT 6249: Management Information Systems Concepts (3)

### Electives

**Accounting:**
- ACCT 4025/5025: Advanced Accounting
- ACCT 4065/5065: Fraud Analytics
- ACCT 4070/5070: Government and Not-for-Profit Accounting
- ACCT 4162/5162: Advanced Auditing
- ACCT 6052: Advanced Tax Topics
- ACCT 6090: Graduate Internship in Accounting
- ACCT 6092: Topics in Accounting: Fraud Examination
- ACCT 6285: Individual Readings
- ACCT 6289: Seminar in Contemporary Issues in Accounting
- ACCT 6299: Research

### Ethics:
- MGMT 3974/5974: Business, Ethics, and Society

### International Business:
- FIN 3032/5032: International Financial Management
- MKTG 3176/5176: Global Marketing

### Other electives:
- ECON 3221/5221: Public Finance
- ECON 3229/5229: Cost-Benefit Analysis
- ECON 3253/5253: Urban and Regional Economics
- FIN 3160/5160: Principles of Investments
- MGMT 3905/5905: Employment and Labor Law
- MGMT 3965/5965: Organizational Behavior
- MGMT 3984/5984: Dynamics of Negotiations
- MKTG 3113/5113: Consumer Behavior
- HIST 6020: History and U.S. Public Policy

Any other graduate level course approved by the MAcc program coordinator

### Total Hours

 Students will be required to satisfy an Experiential Component with a pre-approved experience. Ways in which this component might be satisfied include enrollment and satisfactory completion of ACCT 3055 or ACCT 3090 or ACCT 3179 or ACCT 6090. Non-academic credit work experience may also satisfy this requirement. Students will be required to prepare a written report summarizing their experience. Supervising faculty will determine whether the experience goals have been satisfied.

### Accounting (Non-CPA Track), B.A.

**BA in Business Common Core**

### Objective 1: Students will demonstrate disciplinary content knowledge

- 1.1 Learners will demonstrate broad knowledge of the business disciplines
- 1.2 Learners will demonstrate knowledge of financial accounting, managerial/cost accounting, auditing, tax, and accounting information systems
- 1.3 Learners will demonstrate an understanding of recording, processing, summarizing, and reporting information relevant to the users of accounting information

### Objective 2: Students will use quantitative skills to aid business decision making

- 2.1 Learners will display a broad set of quantitative skills as applied to business decision making across a wide range of business disciplines
- 2.2 Learners can compute and explain basic descriptive statistics
- 2.3 Learners will demonstrate an ability to analyze and interpret data and communicate the results
- 2.4 Learners can use algebra to solve problems
Department of Accounting

Objective 3: Students will display communication skills

3.1 Learners will demonstrate strong written communication skills as required for a business major

3.2 Learners will demonstrate professional writing in a clear and concise manner

3.3 Learners will demonstrate effective oral communication skills

Objective 4: Students will be able to apply critical thinking skills

4.1 Learners will apply basic critical thinking skills as expected for all business majors

4.2 Learners will be able to construct a conclusion, or solution, following from appropriate reasoning and evaluation of evidence

Objective 5: Students will understand the work value expectations of contemporary organizations

5.1 Learners will identify ethical components in business situations

5.2 Learners will demonstrate an understanding of ethical business practices and recognize the potential consequences of unethical business practices

Objective 6: Graduates should competently use current technology

6.1 Learners will demonstrate competent usage of current technology

Accounting (CPA Track), B.A.

BA in Business Common Core

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1.2 Learners will demonstrate knowledge of financial accounting, managerial/cost accounting, auditing, tax, and accounting information systems

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Master of Accounting, MAcc

SLO 1 Technically Competent

Competency 1.1. Identify rules and standards

Competency 1.2. Comprehend and apply standards and theories

SLO 2 Professional Research Skills

Competency 2.1. Identify research issues

Competency 2.2. Identify authoritative guidance

Competency 2.3. Use professional databases

SLO 3 Problem Solving and Analytical Skills

Competency 3.1. Work with structured and unstructured problems

Competency 3.2. Identify central issues and assumptions

Competency 3.3. Recognize relationships and synthesize evidence

Competency 3.4. Deduce conclusions

Competency 3.5. Interpret conclusions

SLO 4 Oral and Written Communication Skills

Competency 4.1. Organize cohesive narrative

Competency 4.2. Articulate views in logical and persuasive manner

Competency 4.3. Deliver effective oral presentations
Competency 4.4. Use business writing techniques free from mechanical and grammatical error

SLO 5 Effective Technology Skills

Competency 5.1. Competently utilize current technology