# Department of Accounting

(College of Business Administration)

www.cba.uni.edu/accounting

The Department of Accounting offers the following undergraduate and graduate programs. Specific requirements for these programs are listed within this Department of Accounting section in the following order:

**Undergraduate Major (B.A.)**
- Accounting

**Graduate Major (MAcc)**
- Master of Accounting

**Undergraduate note:** Students majoring in Accounting must satisfy the College of Business Administration (CBA) admission requirements before they can officially declare their major. A copy of the Admission, Retention, and Graduation Policy may be obtained from UNI Business Advising in the College of Business Administration or at http://business.uni.edu/web/pages/currentstudents/advisingcenter-collegepolicies.cfm. Prior to completion of the admission requirements, students may sign an intent to major in Accounting and be classified as a prospective (pre)major. Pre-Accounting majors may enroll in lower division (below 100/3000-level) business courses only. Enrollment in upper division (100/3000/4000-level) business courses and MKTG 2110 (130:101) requires satisfactory completion of the CBA admission requirements and any course prerequisites.

Accounting majors may declare a double major, and/or major and minor within the College of Business Administration subject to regulations imposed by those CBA departments affected. Accounting majors minoring within the CBA must select minors designated for business majors.

To graduate with a major in Accounting from the College of Business Administration, a student must earn at least 50% of the business credit hours required for the major at UNI. In addition, a minimum of nine graded hours must be earned in 100/3000/4000-level UNI Accounting courses. Students must take at least 50% of the course work required for the degree outside the College of Business Administration. Up to nine hours of economics (excluding ECON 1021 (920:020)) and six hours of statistics may be counted as outside the College of Business Administration. A student must earn a 2.20 cumulative grade point average at UNI and earn an overall 2.20 grade point average in 120:xxx/ACCT xxxx, 130:xxx/MKTG xxxx, 150:xxx/MGMT xxxx, 160:xxx/FIN xxxx, and 920:xxx/ECON xxxx courses taken at UNI, and earn a grade of C- or better in the following courses:

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Name</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCT 3120 (120:129)</td>
<td>Intermediate Accounting I</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 3122 (120:130)</td>
<td>Intermediate Accounting II</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 3130 (120:131)</td>
<td>Cost Accounting</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 3140 (120:136)</td>
<td>Accounting Information Systems</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 4150 (120:132)</td>
<td>Income Tax</td>
<td>3</td>
</tr>
</tbody>
</table>

Students given permission to graduate out-of-residence must earn a 2.20 or better in all courses approved and accepted for out-of-residence credit.

Students who want to write the Uniform CPA Examination in Iowa should secure current requirements from the Iowa Accountancy Examining Board in order to plan their program of study so that all requirements are met. Students who want to write the Uniform CPA Examination in other states should secure the same information from the applicable state board of accountancy.

Students may repeat Accounting courses with the exception that subsequent to successfully completing a 100/3000/4000-level Accounting course, they may not repeat Principles of Financial Accounting (ACCT 2120 (120:030) ) or Principles of Managerial Accounting (ACCT 2130 (120:031) ).

The Accounting Department may impose additional admission requirements for students wishing to declare a minor or a second CBA major. Eligibility to declare a minor or a second CBA major is based on competitive GPA and space availability. Students may obtain a copy of these requirements from UNI Business Advising (CBB 5) in the College of Business Administration.

## Bachelor of Arts Degree Programs

### Accounting Major

The Accounting major requires a minimum of 120 total hours to graduate. This total includes Liberal Arts Core requirements and the following specified major requirements, plus electives to complete the minimum of 120 hours.

#### Business Core

**Business Administration, Interdepartmental:**
- BUSINESS 1000 (100:010) Introductory Seminar for Business Professionals 0
- BUSINESS 2000 (100:020) Business Professionals in Training 0

**Accounting:**
- ACCT 2120 (120:030) Principles of Financial Accounting 3
- ACCT 2130 (120:031) Principles of Managerial Accounting 3

**Marketing:**
- MKTG 2110 (130:101) Principles of Marketing 3

**Management:**
- MGMT 2080 (150:080) Introduction to Information Systems 3
- MGMT 3100 (150:100) Legal and Social Environment of Business 3
- MGMT 3153 (150:153) Organizational Management 3
- MGMT 3154 (150:154) Operations Management 3
- MGMT 4175 (150:175) Business Policy and Strategy 3

**Finance:**
- ACCT 4160 (120:134) Auditing 3

Students given permission to graduate out-of-residence must earn a 2.20 or better in all courses approved and accepted for out-of-residence credit.
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FIN 3130/5130 (160:151g) Corporate Finance 3

Economics:
ECON 1011 (920:070) Statistics for Business Analytics 3
ECON 1021 (920:020) Decision Analytics 3
ECON 1041 (920:053) Principles of Macroeconomics 3
ECON 1051 (920:054) Principles of Microeconomics 3

Required Accounting:
ACCT 3120 (120:129) Intermediate Accounting I 3
ACCT 3122 (120:130) Intermediate Accounting II 3
ACCT 3130 (120:131) Cost Accounting 3
ACCT 3140 (120:136) Accounting Information Systems 3
ACCT 4150 (120:132) Income Tax 3
ACCT 4160 (120:134) Auditing 3

Total Hours 57

* In addition to the required 57 hours, ECON 1021 (920:020) and ECON 1011 (920:070) have as a prerequisite STAT 1772 (800:072) or equivalent. STAT 1772 (800:072) will satisfy Category 1C of the Liberal Arts Core.

While Accounting majors are not required to take accounting electives, the following electives are offered:

ACCT 4025/5025 (120:135g) Advanced Accounting 3
ACCT 4052 (120:142) Advanced Income Tax 3
ACCT 4065/5065 (120:145g) Principles of Fraud Examination 3
ACCT 4070/5070 (120:139g) Government and Not-for-Profit Accounting 3

Depending on individual career goals and professional certification requirements, certain electives may be highly recommended in addition to the required courses. Students who wish to be a candidate for the Uniform Certified Public Accountant Examination should follow the requirements of the Iowa Board of Accountancy.

**Master of Accounting Degree Program**

Students interested in this program must submit a completed Application for Admission to Graduate Study and should refer to their MyUNIverse Student Center To-Do list or contact the Department of Accounting for any other application requirements. Graduate information and application for graduate admission can be found at www.grad.uni.edu/admission.

The Master of Accounting degree is offered both as a traditional graduate program and as an integrated program for current UNI undergraduate students. The procedures for applying to the program differ depending on whether the applicant is applying to the integrated program or the traditional program; therefore the requirements for admission are set out separately below.

**Admission requirements for individuals not currently UNI undergraduate students:** Individuals desiring entry into this degree program must have: a minimum Graduate Management Admission Test (GMAT) score of 500, a verbal GMAT score in the 40th percentile or higher, a cumulative grade point average (GPA) of B- or better on all upper division (junior/senior) accounting courses, and either completion of an undergraduate degree in accounting or satisfactory completion of Intermediate Accounting I ACCT 3120 (120:129), Intermediate Accounting II ACCT 3122 (120:130), Cost Accounting ACCT 3130 (120:131), Income Tax ACCT 4150 (120:132), Auditing ACCT 4160 (120:134), and Accounting Information Systems ACCT 3140 (120:136). In addition, a minimum admission score of 1150 (computed by multiplying the undergraduate GPA by 200 and adding the GMAT score) is required. At the discretion of the Accounting Department, students may be admitted on a probationary basis if their GMAT score and/or their average grades on upper division accounting courses fall below 500 and/or B-, respectively.

International students and/or individuals without English as a first language are required to demonstrate English language proficiency. Applicants must earn a minimum score of 100 on the TOEFL iBT to be admitted. If the TOEFL iBT is not offered in the applicant’s country, then the applicant must take the TOEFL and Test of Spoken English (TSE). Minimum scores on these tests for admission are 600 (or 250 on the computerized version) on the TOEFL and 50 on the TSE. The University of Northern Iowa also accepts the IELTS. If a student takes the IELTS, a minimum score of 7 is required, with no sub-score less than 6.

**Admission requirements for current UNI undergraduate students applying to the integrated program:** Current UNI undergraduate students desiring entry into this degree program must have: a minimum Graduate Management Admission Test (GMAT) score of 500, a verbal GMAT score in the 40th percentile or higher, a cumulative grade point average (GPA) of B- or better on all upper division (junior/senior) accounting courses, and satisfactory completion of Intermediate Accounting I ACCT 3120 (120:129), Intermediate Accounting II ACCT 3122 (120:130), Cost Accounting ACCT 3130 (120:131), Income Tax ACCT 4150 (120:132), Auditing ACCT 4160 (120:134), and Accounting Information Systems ACCT 3140 (120:136). In addition, a minimum admission score of 1150 (computed by multiplying the undergraduate GPA by 200 and adding the GMAT score) is required. At the discretion of the Accounting Department, students may be admitted on a probationary basis if their GMAT score and/or their average grades on upper division accounting courses fall below 500 and/or B-, respectively.

UNI undergraduate accounting students interested in the MAcc Integrated Program may apply for admission to the program during the semester they are completing Intermediate Accounting II ACCT 3122 (120:130). An Application for Admission to Graduate Study must be completed and the student’s interest in the MAcc Integrated Program must be indicated on the application itself. The GMAT will be waived for UNI undergraduate students applying to the integrated program if they have a GPA of 3.00 or higher after 75 UNI credits and at the end of the semester in which Intermediate II is taken. If accepted into the MAcc Integrated Program, the student will receive both the B.A. and MAcc degrees upon completion of the respective programs of study.

Once admitted into the integrated program, UNI undergraduate accounting students (who are classified as seniors) may register for a maximum of 12 hours of graduate credit as a senior, with the approval of the student’s advisor, the instructor of the course(s), and the head(s) of the department(s) offering the course(s). Graduate credit completed...
as a senior will not be counted toward the undergraduate degree. See policies and procedures for Graduate Credit for Undergraduate Students for information on the tuition charged for graduate credit and financial aid eligibility. Integrated MAcc students will be classified as graduate students for tuition and federal financial aid purposes at the beginning of their fifth year or upon awarding of the bachelor's degree, whichever is earlier. Students must be classified as graduate students for tuition purposes for at least two full semesters (not including summers).

The MAcc is a full-time program. Accordingly, students are expected to carry a credit load sufficient to qualify as a full-time student for each semester during the program (excluding summers).

Only graduate courses (course numbers 5000 or above) will apply to a graduate degree, even if the undergraduate course number (4999 or less) is listed. No exceptions will be made.

The Master of Accounting program (MAcc) is offered on the non-thesis option. A minimum of 30 semester hours is required for the degree, of which a minimum of 15 hours must be at the 200/6000-level. In addition, all transfer credit must be at the graduate level (i.e., equivalent to UNI’s 200/6000-level courses).

Required
Accounting:
ACCT 6120 (120:229) Financial Accounting Theory and Analysis 3
ACCT 6170 (120:201) Business Law for the Professional Accountant 3
ACCT 6175 (120:214) Applied Professional Research 3
Information technology component:
ACCT 6140 (120:236) Advanced Accounting Systems 3
or MGMT 6249 Management Information Systems Concepts (150:249)
Electives 18
Accounting:
ACCT 4025/5025 Advanced Accounting (120:135g)
ACCT 4065/5065 Principles of Fraud Examination (120:145g)
ACCT 4070/5070 Government and Not-for-Profit Accounting (120:139g)
ACCT 6052 Advanced Tax Topics (120:242)
ACCT 6090 Graduate Internship in Accounting (120:269)
ACCT 6092 Topics in Accounting: Fraud Examination (120:280)
ACCT 6285 Individual Readings (120:285)
ACCT 6289 Seminar in Contemporary Issues in Accounting (120:289)
ACCT 6299 Research (120:299)
Ethics:
MGMT 3974/5974 Business, Ethics, and Society (150:174g)
International Business:
ECON 3245/5245 International Economics (920:136g)
ECON 3261/5261 International Financial Economics (920:175g)
FIN 3032/5032 International Financial Management (160:158g)
MKTG 3176/5176 Global Marketing (130:177g)
Other electives:
ECON 3221/5221 Public Finance (920:117g)
ECON 3229/5229 Cost-Benefit Analysis (920:125g)
ECON 3253/5253 Urban and Regional Economics (920:148g)
FIN 3160/5160 Principles of Investments (160:152g)
MGMT 3905/5905 Employment and Labor Law (150:105g)
MGMT 3965/5965 Organizational Behavior (150:165g)
MGMT 3984/5984 Dynamics of Negotiations (150:106g)
HIST 6020 History and U.S. Public Policy (960:225g)
POL AMER 4153/5153 Public Organizations (942:153g)
POL AMER 4173 The Public Policy Process (942:173g)
Any other graduate level course approved by the MAcc program director.

Total Hours 30

Students will be required to satisfy an Experiential Component with a pre-approved experience. Ways in which this component might be satisfied include enrollment and satisfactory completion of ACCT 3055 (120:144) or ACCT 3090 (120:169) or ACCT 3179 (120:179) or ACCT 6090 (120:269). Non-academic credit work experience may also satisfy this requirement. Students will be required to prepare a written report summarizing their experience. Supervising faculty will determine whether the experience goals have been satisfied.