Department of Economics

The Department of Economics offers the following undergraduate programs. Specific requirements for these programs are listed within this Department of Economics section in the following order:

Undergraduate Major (B.A.)

• Economics (p. 1)

Minor

• Economics-Liberal Arts (p. 2)

1. To graduate with a major in Economics a student must:
   a. complete ECON 1041 (920:053), ECON 1051 (920:054), ECON 2112 (920:104), and ECON 2122 (920:103) with at least a C- in each course whether taken at UNI or at an institution from which transfer credit for these courses is accepted; and
   b. earn a 2.20 grade point average (GPA) for all ECON xxx/920:xxx courses taken at UNI, except ECON 1011 (920:070), ECON 1021 (920:020), ECON 1031 (920:024), ECON 3077 (920:177), and ECON 3179 (920:179).

2. ECON 1011 (920:070) counts toward an Economics major only in the Business Economics and Applied Economic Analysis emphases and does not count toward the minor.

3. ECON 1021 (920:020) counts toward an Economics major only in the Business Economics emphasis and does not count toward the minor.

4. ECON 1031 (920:024) does not count toward the Economics major or minor.

5. ECON 1041 (920:053) and ECON 1051 (920:054) are minimum prerequisites for all 1000/2000/3000/4000-level courses, except ECON 2140.

6. It is recommended that ECON 2112 (920:104) and ECON 2122 (920:103) be taken before other advanced courses in Economics.

7. Not more than one emphasis may be declared in economics.

The Economics Department may impose additional admission requirements for students wishing to declare a minor or a second CBA major. Eligibility to declare a minor or a second CBA major is based on competitive GPA and space availability. Students may obtain a copy of these requirements from UNIBusiness Advising (CBB 5) in the College of Business Administration or at business.uni.edu/unibusiness-undergrad-opportunities-college-policies.

Bachelor of Arts Degree Programs

Economics Major

The Economics major requires a minimum of 120 total hours to graduate. This total includes Liberal Arts Core requirements and the following specified major requirements, plus electives to complete the minimum of 120 hours.

Bachelor of Arts Degree Programs

Economics Major

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Required

Business Administration, Interdepartmental:

<table>
<thead>
<tr>
<th>Course</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>BUSINESS 1000 (100:010)</td>
<td>Introductory Seminar for Business Professionals</td>
</tr>
<tr>
<td>BUSINESS 2000 (100:020)</td>
<td>Business Professionals in Training</td>
</tr>
</tbody>
</table>

Economics:

<table>
<thead>
<tr>
<th>Course</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 1041 (920:053)</td>
<td>Principles of Macroeconomics</td>
</tr>
<tr>
<td>ECON 1051 (920:054)</td>
<td>Principles of Microeconomics</td>
</tr>
<tr>
<td>ECON 2112 (920:104)</td>
<td>Intermediate Microeconomic Theory</td>
</tr>
<tr>
<td>ECON 2122 (920:103)</td>
<td>Intermediate Macroeconomic Theory</td>
</tr>
<tr>
<td>ECON 3373/5373 (920:169g)</td>
<td>Introduction to Econometrics</td>
</tr>
<tr>
<td>ECON 4380/5380 (920:181g)</td>
<td>Directed Research in Economics</td>
</tr>
</tbody>
</table>

Mathematics:

<table>
<thead>
<tr>
<th>Course</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>STAT 1772 (800:072)</td>
<td>Introduction to Statistical Methods</td>
</tr>
</tbody>
</table>

Emphasis requirements (students choose only one area of emphasis)

<table>
<thead>
<tr>
<th>Course</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electives (100/2000/3000/4000-level economics courses)</td>
<td>18</td>
</tr>
</tbody>
</table>

Total Hours 39-60

* Course will also satisfy Liberal Arts Core Category 1C.

Emphases:

1. General Economics

Electives: 100/2000/3000/4000-level economics courses 18

Total Hours 18

2. Quantitative Techniques

Required

Economics:

<table>
<thead>
<tr>
<th>Course</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 3269/5269 (920:168g)</td>
<td>Mathematical Economics</td>
</tr>
</tbody>
</table>

Mathematics:

<table>
<thead>
<tr>
<th>Course</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>MATH 1420 (800:060)</td>
<td>Calculus I</td>
</tr>
<tr>
<td>MATH 1421 (800:061)</td>
<td>Calculus II</td>
</tr>
<tr>
<td>MATH 2422 (800:062)</td>
<td>Calculus III</td>
</tr>
<tr>
<td>MATH 2500 (800:076)</td>
<td>Linear Algebra for Applications</td>
</tr>
<tr>
<td>MATH 2900</td>
<td>Discrete and Argumentative Mathematics</td>
</tr>
</tbody>
</table>

Electives: 100/2000/3000/4000-level economics courses (except ECON 3077 (920:177)) 15

Total Hours 36

3. Business Economics (39 hours)

Students who select this emphasis must satisfy the College of Business Administration (CBA) admission requirements before they can officially declare their major. A copy of the Admission,
Retention, and Graduation Policy may be obtained from UNI Business Advising (CBB 5) in the College of Business Administration. Prior to completion of the admission requirements, students may sign an intent to major in Economics/Business Economics and be classified as a prospective (pre)major. Pre-Economics/Business Economics majors may enroll in lower division (below 100/2000/3000/4000-level) business courses only. Enrollment in upper division (100/2000/3000/4000-level) business courses and MKTG 2110 (130:101) requires satisfactory completion of the CBA admission requirements and any course prerequisites.

Economics/Business Economics majors may declare a double major, and/or major and minor within the College of Business Administration, subject to the regulations of those CBA departments affected. Economics/Business Economics majors minoring within the CBA must select minors designated for business majors.

To graduate with an Economics/Business Economics major from the College of Business Administration, a student must earn at least 50% of the business credit hours required for the major at UNI. Students must take at least 50% of the course work required for the degree outside the College of Business Administration. A student must also complete ECON 1021 (920:020), and six hours of statistics may be counted as outside the College of Business Administration. A student must earn at least a C- in each course whether taken at UNI or an institution from which transfer credit for these courses is accepted; must earn a 2.20 cumulative grade point average at UNI; must earn an overall 2.20 grade point average in ACCT xxxx/120:xxx, MKTG xxxx/130:xxx, MGMT xxxx/150:xxx, FIN xxxx/160:xxx, and ECON xxxx/920:xxx courses taken at UNI; and earn a 2.20 or better, in all 920:xxx courses taken at UNI excluding ECON 1021 (920:020), ECON 1031 (920:024), ECON 1011 (920:070) , ECON 3077 (920:177) and ECON 3179 (920:179). Students given permission to graduate out-of-residence must earn a 2.20 or better in all courses approved and accepted for out-of-residence credit.

**Required business core**

**Accounting:**
- ACCT 2120 (120:030) Principles of Financial Accounting 3
- ACCT 2130 (120:031) Principles of Managerial Accounting 3

**Marketing:**
- MKTG 2110 (130:101) Principles of Marketing 3

**Management:**
- MGMT 2080 (150:080) Introduction to Information Systems 3
- MGMT 3100 (150:100) Legal and Social Environment of Business 3
- MGMT 3153 (150:153) Organizational Management 3
- MGMT 3154 (150:154) Operations Management 3
- MGMT 4175 (150:175) Business Policy and Strategy 3

**Finance:**
- FIN 3130/5130 (160:151g) Corporate Finance 3

**Economics:**
- ECON 1021 (920:020) Decision Analytics 3

**ECON 1011 (920:070) Statistics for Business Analytics 3**

**Electives: 100/2000/3000/4000-level economics courses 6**

**Total Hours 39**

### 4. Applied Economic Analysis

REQUIRES COMPLETION OF A MATHEMATICS MAJOR, ANY EMPHASIS

**Required**

**Accounting:**
- ACCT 2120 (120:030) Principles of Financial Accounting 3

**Management:**
- MGMT 2080 (150:080) Introduction to Information Systems 3

**Finance:**
- FIN 3130/5130 (160:151g) Corporate Finance 3
- FIN 3160/5160 (160:152g) Principles of Investments 3

**Select one of the following:**
- FIN 3050 (160:162) Risk Management and Insurance 3
- FIN 3065/5065 (160:157g) Fixed Income Analysis 3

**Electives: 100/2000/3000/4000-level economics courses.** 3

**Total Hours 18**

### Minors

**Economics Minor-Liberal Arts**

**Required**

**Economics:**
- ECON 1041 (920:053) Principles of Macroeconomics 3
- ECON 1051 (920:054) Principles of Microeconomics 3
- ECON 2112 (920:104) Intermediate Microeconomic Theory 3
- ECON 2122 (920:103) Intermediate Macroeconomic Theory 3

**Electives: 100/2000/3000/4000-level economics courses.** 6

**Total Hours 18**

* ECON 2122 (920:103) and ECON 2112 (920:104) recommended to be taken before other advanced courses in economics.

Available to all UNI majors, except Economics majors.

**Note:** ECON 1041 (920:053) and ECON 1051 (920:054) are prerequisites for all 100/2000/3000/4000-level economics courses.