

# Accounting MAcc

## Master of Accounting

Students interested in this program must submit a completed Application for Admission to Graduate Study and should refer to their MyUNIverse Student Center To-Do list or contact the Department of Accounting for any other application requirements. Graduate information and application for graduate admission can be found at <https://admissions.uni.edu/application>.

The Master of Accounting degree is offered both as a traditional graduate program and as an integrated program for current UNI undergraduate students. The procedures for applying to the program differ depending on whether the applicant is applying to the integrated program or the traditional program; therefore the requirements for admission are set out separately below.

### Admission requirements for individuals not currently

**UNI undergraduate students:** Individuals desiring entry into this degree program must have: a minimum Graduate Management Admission Test (GMAT) score of 500, a verbal GMAT score in the 40th percentile or higher, a cumulative grade point average (GPA) of B- or better on all upper division (junior/senior) accounting courses, and either completion of an undergraduate degree in accounting or satisfactory completion of Intermediate Accounting I ACCT 3120, Intermediate Accounting II ACCT 3122, Cost Accounting ACCT 3130, Income Tax ACCT 4150, Auditing ACCT 4160, and Accounting Information Systems ACCT 3140. In addition, a minimum admission score of 1150 (computed by multiplying the undergraduate GPA by 200 and adding the GMAT score) is required. At the discretion of the Accounting Department, students may be admitted on a probationary basis if their GMAT score and/or their average grades on upper division accounting courses fall below 500 and/or B-, respectively.

International students and/or individuals without English as a first language are required to demonstrate English language proficiency.

Applicants must earn a minimum score of 100 on the TOEFL iBT to be admitted. If the TOEFL iBT is not offered in the applicant's country, then the applicant must take the TOEFL and Test of Spoken English (TSE). Minimum scores on these tests for admission are 600 (or 250 on the computerized version) on the TOEFL and 50 on the TSE. The University of Northern Iowa also accepts the IELTS. If a student takes the IELTS, a minimum score of 7 is required, with no sub-score less than 6.

**Admission requirements for current UNI undergraduate students applying to the integrated program:** Current UNI undergraduate students desiring entry into this degree program must have: a minimum Graduate Management Admission Test (GMAT) score of 500, a verbal GMAT score in the 40th percentile or higher, a cumulative grade point average (GPA) of B- or better on all upper division (junior/senior) accounting courses, and satisfactory completion of Intermediate Accounting I ACCT 3120 and Intermediate Accounting II ACCT 3122. In addition, a minimum admission score of 1150 (computed by multiplying the undergraduate GPA by 200 and adding the GMAT score) is required. At the discretion of the Accounting Department, students may be admitted on a probationary basis if their GMAT score and/or their average

grades on upper division accounting courses fall below 500 and/or B-, respectively.

UNI undergraduate accounting students interested in the MAcc Integrated Program may apply for admission to the program during the semester they are completing Intermediate Accounting II ACCT 3122. An Application for Admission to Graduate Study must be completed and the student's interest in the MAcc Integrated Program must be indicated on the application itself. The GMAT will be waived for UNI undergraduate students applying to the integrated program if they have a GPA of 3.00 or higher after 75 UNI credits and at the end of the semester in which Intermediate II is taken. If accepted into the MAcc Integrated Program, the student will receive both the B.A. and MAcc degrees upon completion of the respective programs of study.

Once admitted into the integrated program, UNI undergraduate accounting students (who are classified as seniors) may register for a maximum of 12 hours of graduate credit as a senior, with the approval of the student's advisor, the instructor of the course(s), and the head(s) of the department(s) offering the course(s). Graduate credit completed as a senior will not be counted toward the undergraduate degree. See policies and procedures for Graduate Credit for Undergraduate Students for information on the tuition charged for graduate credit and financial aid eligibility. Integrated MAcc students will be classified as graduate students for tuition and federal financial aid purposes at the beginning of their fifth year or upon awarding of the bachelor's degree, whichever is earlier. Students must be classified as graduate students for tuition purposes for at least two full semesters (not including summers).

The MAcc is a full-time program. Accordingly, students are expected to carry a credit load sufficient to qualify as a full-time student for each semester during the program (excluding summers).

**Only graduate courses (course numbers 5000 or above) will apply to a graduate degree, even if the undergraduate course number (4999 or less) is listed. No exceptions will be made.**

The Master of Accounting program (MAcc) is offered on the **non-thesis** option. A minimum of 30 semester hours is required for the degree, of which a **minimum of 15 hours must be at the 6000-level**. In addition, all transfer credit must be at the graduate level (i.e., equivalent to UNI's 6000-level courses).

### Required

Accounting:		
ACCT 6120	Financial Accounting Theory and Analysis	3
ACCT 6170	Business Law for the Professional Accountant	3
ACCT 6175	Applied Professional Research	3
Information technology component:		
ACCT 6140	Business Analytics in Accounting	3
or MGMT 6249	Management Information Systems Concepts	
<b>Electives</b>		<b>18</b>
Accounting:		

## Accounting MAcc

ACCT 4025/5025	Advanced Accounting
ACCT 4065/5065	Fraud Analytics
ACCT 4070/5070	Government and Not-for-Profit Accounting
ACCT 4162/5162	Advanced Auditing
ACCT 6052	Advanced Tax Topics
ACCT 6090	Graduate Internship in Accounting
ACCT 6092	Topics in Accounting: Fraud Examination
ACCT 6285	Individual Readings
ACCT 6289	Seminar in Contemporary Issues in Accounting
ACCT 6299	Research
Ethics:	
MGMT 3974/5974	Ethics, Responsible AI, and Business
International Business:	
FIN 3032	International Financial Management
MKTG 3176/5176	Global Marketing
Other electives:	
ECON 3221/5221	Public Finance
ECON 3229/5229	Cost-Benefit Analysis
ECON 3253/5253	Urban and Regional Economics
FIN 3160	Principles of Investments
MGMT 3905/5905	Employment and Labor Law
MGMT 3965/5965	Organizational Behavior
MGMT 3984/5984	Dynamics of Negotiations
MKTG 3113/5113	Consumer Behavior
HIST 6020	History and U.S. Public Policy
Any other graduate level course approved by the MAcc program coordinator	

**Total Hours** **30**

Students will be required to satisfy an Experiential Component with a pre-approved experience. Ways in which this component might be satisfied include enrollment and satisfactory completion of ACCT 3055 or ACCT 3090 or ACCT 3179 or ACCT 6090. Non-academic credit work experience may also satisfy this requirement. Students will be required to prepare a written report summarizing their experience. Supervising faculty will determine whether the experience goals have been satisfied.

## Learning Outcomes

### Master of Accounting, MAcc

#### SLO 1 Technically Competent

- **Competency 1.1.** Identify rules and standards
- **Competency 1.2.** Comprehend and apply standards and theories

#### SLO 2 Professional Research Skills

- **Competency 2.1.** Identify research issues
- **Competency 2.2.** Identify authoritative guidance
- **Competency 2.3.** Use professional databases

#### SLO 3 Problem Solving and Analytical Skills

- **Competency 3.1.** Work with structured and unstructured problems
- **Competency 3.2.** Identify central issues and assumptions
- **Competency 3.3.** Recognize relationships and synthesize evidence
- **Competency 3.4.** Deduce conclusions
- **Competency 3.5.** Interpret conclusions

#### SLO 4 Oral and Written Communication Skills

- **Competency 4.1.** Organize cohesive narrative
- **Competency 4.2.** Articulate views in logical and persuasive manner
- **Competency 4.3.** Deliver effective oral presentations
- **Competency 4.4.** Use business writing techniques free from mechanical and grammatical error

#### SLO 5 Effective Technology Skills

- **Competency 5.1.** Competently utilize current technology

## Related Programs

- Accounting B.A.
- Master of Business Administration